

cūg cteP wePwi K kpbvx (adjudicatory hearing) mēubēnl qvi ci ZwiJ KvrfP AvMōix Ab'vb' ms'v/cūZōvb/e'w'3eM'Zv' i gZvgZ cūvb Kti b| wZiq cte'Dcū'Z mKj ms'v/cūZōvb/e'w'3eM'P gZvgZ cūv'bi ci Kvgk'bi tPqvi g'vb tct'Utejsj v I ZwiJ KvrfP kpbvxZ AskMōhYKvix Ab'vb' ms'v/cūZōvb/e'w'3eM'P MYgva'tgi cūZōvbae; mn Dcū'Z mKj tK vbggZwšKf'vte Kvgkb cwi Pwj Z t'fv'3vch'qg M'v'tmi gj'ēix i wēl'q Ab'pōZ wePwi K kpbvx mō'f'vte mēubēK'itZ mn'th'wM'Zv Kivq ab'ev' Ávcb Kti b| Kvgk'bi tPqvi g'vb kpbvx tkt' i tNv'Yv Kti b th, tct'Utejsj v Ges Kvgk'bi KgR'Z'ē; mn kpbvxZ AskMōh'Yi Rb' ZwiJ KvrfP mKj ms'v/cūZōvb/e'w'3eM'P A'±ve' 06, 2008 Zwi L Awdm Pj vKj'xb mg'tqi g'ta' kpbvx-cieZ'P'w'j wLZ e'3e'/gZvgZ Kvgk'b' wLj K'itZ c'v'et'eb| wba'ñi Z GB mg'tqi g'ta' Aa'vcK W. Gg. bj'j Bmj'vg, tg'tU'cuj Ub t'P'v'i Ae Kgvm'®A'v'U B'Uw'±' Ges tct'Utejsj v kpbvx-cieZ'P'gZvgZ Kvgk'b' tck Kti | Kvgkb ±vd Kvgk'bi wbt' ēk tct'Utejsj v I Aaxb' m'Ávj b I wēZiY tKv'±v'bxmg'tni 2007-2008 A_@Q'ti c'f'k'bj Avq-e'tqi w'm'ie I Dcū'É wēk'Y Kti m'st'k'w'Z d'v'w'U'm Kvgk'bi wēteP'v'i Rb' tck Kti | A'±ve' 12, 2008 Zwi tL KbR'ygvm'®G'tm'w'm'tq'kb Ae e'jsj v' k Zv' i gZvgZ c'v'v'q| ms'w'U'i Mj'±Zj wēteP'v' Kti Kvgkb Zv-I Mōh'Y Kti Ges G'f'vte tct'Utejsj v i Av'te' t'bi t'j L'-cū'v'Y/w' (record) mg'v'B Kiv nq|⁸

Ab'±'Q' 3 t tct'Utejsj v i Av'te' t'bi m'v' m'st'q'c

tct'Utejsj v M'v'm'Lv'tZ Ab'm'U'vb t_±k kj" Kti wēc'Yb ch'S-mwēR Kvh'ē'g cwi Pj'v' b'v I e'e'v'c'v'q wbt'q'm'RZ kx' i' m'i K'vix K'it'c'v'it'k' b| ms'w'U' Av'S'R'w'ZK t'Zj tKv'±v'bxmg'tni (Av'Bl'w'm) Drcv'Z M'v'tmi GKK t'μZv' (single buyer) | tct'Utejsj v i Aaxb' ms'v' e'jsj v' k tct'U'w'j q'ig G- t'c'v'it'k' b A'v'U t'c'w'w'K'kb tKv'±v'bx w'j w'g't'U'W (etc.) M'v'm' Ab'm'U'vb I Drcv' t'b wbt'q'm'RZ GK'g'v' t' k'x'q tKv'±v'bx| w'm't'j U M'v'm' w'd'i m'w'j w'g't'U'W Ges e'jsj v' k M'v'm' w'd'i m'w'j w'g't'U'W M'v'm' Drcv' t'b w'bh'P' Ac'i' w'U' cūZōvb| M'v'm' U'v'Y'ng'kb tKv'±v'bx w'j w'g't'U'W M'v'm' m'Ávj t'b w'bh'P' GK'g'v' cūZōvb| w'Z'v'm' M'v'm' U'v'Y'ng'kb A'v'U' w'w'±'ē'D'kb tKv'±v'bx w'j w'g't'U'W, e'v'Live'v' M'v'm' w'm't'±'g'm' w'j w'g't'U'W, R'v'j v'j vev' M'v'm' U'v'Y'ng'kb I w'w'±'ē'D'kb w'm't'±'g' w'j w'g't'U'W Ges c'w'ō'g'v'Áj M'v'm' tKv'±v'bx w'j w'g't'U'W M'v'm' wēZi'±Y wbt'q'm'RZ ms'v'|⁹

tct'Utejsj v i Av'te' t'b D'tj t'Kiv nq, M'v'tmi eZ'g'v'b g'j' n'v'i R'v'v'p'v'ix 01, 2005 Zwi tL K'v'h'K'i Kiv nq| G'ic'i R'j'j'v'x I Lub'R mē'v' wēf'v't'M 5 (c'w'P) e'v'i g'j'ē'ix i cū'v'e Kiv n'q't'Q, Z'te t'K'v'b w'm'±'v'š-M'p'x'Z n'q'w' b| tct'Utejsj v i g'tZ ōM'v'tmi eZ'g'v'b wē'μ'q'g'j' B'v'v'i A_@w'ZK g'j', wēK'i R'j'j'v'x' g'j' I Av'S'R'w'ZK g'j' A't'c'q'v' A't'k'K' Kg'j'ō 2007-2008 A_@Q'ti wēc'Yb'K'Z M'v'tmi 56% t' k'x'q tKv'±v'bxmg'tni Ges 44% Av'S-R'w'ZK t'Zj tKv'±v'bxmg'tni (Av'Bl'w'm) Drcv' b K'it'±'Q| 2008-2009 A_@Q'ti t' k'x'q tKv'±v'bx I Av'Bl'w'm G'i Drcv' t'bi c'w'ig'v' w'v'v'te h_±'μ't'g 52% I 48%| cūZōv' n'v'R'v'i N'bd'w' Av'Bl'w'm M'v'tmi μ'q' g'j' cū'q' 230.00 U'v'K'v' m'i K'v'i w'ba'ñi Z wē'μ'q'g'j' 92.84 U'v'K'v' Av'Bl'w'mi K'tc'ē'i U' Av'q'K'i I tct'Utejsj v' t'K' c'w'it'k'v'a K'it'Z n'q| A'w'K'š'P'w'±' Ab'v'v'q' w'v'v' ē' mg'q'm'g'v'i g'ta' g'j' c'w'it'k'v'a e'±'ñ't'j LIBOR + 1% n'v'ti m'j c'w'it'k'v'a K'it'Z n'q| G'ic'j' 27, 2008 ch'S-Av'Bl'w'mi g'j' c'w'it'k'v'a L'v't'Z c'w'Á'F'Z Z'w'ej N'v'w'iz 1,905.05 t'K'w'U' U'v'K'v' d't'j tct'Utejsj v Z'v'j' m's'K'±'U' f'v't'Q| M'v'tmi μ'gea'g'v'b P'w'n'v' t'g'U'v't'v'i j'±'q' M'v'm'Lv't'Zi D'v'q't'b th wēc'j' c'w'ig'v' wē'w't'q'm' c'ū'q'v'R'b Z'v'i ms'v't'bi R'b' I M'v'tmi g'j'ē'ix Ac'w'i n'v'h'P' tct'Utejsj v i Aaxb' t'Kv'±v'bxmg'tni c'w'i P'j'v' b'v e'q'l' μ'g'M'Z e'ix' c'v't'Q| G' t'c'v'v'v'c't'U' t'fv'3'v'ch'q'g' g'j'ē'ix A'w'Z R'i'±'x n'q' c'tō't'Q|

tct'Utejsj v R'v'v'q, m'i K'v'i 2003 m'v't'j M'ōn'K'ch'ē'q M'v'tmi g'j' w'ba'ñi'±Y wbt'g'ē' dg'P'v' Ab'±'g'v' b K'it' N' M'ōn'K' ch'ē'q M'v'tmi wē'μ'q'g'j' = M'v'm' μ'q'/Drcv' b g'j' + m'Ávj b I wēZiY e'q + m'±'v'±'K' k'ē' + g'j' m'st'v'R'b K'i |

D³ dg'P'v' Ab'v'v'q G'ic'j' 2008 G' cūZōv' n'v'R'v'i N'bd'w' M'v'tmi M'ō g'j' 136.04 U'v'K'v' w'ba'ñi Z n'l' q'v' c'ū'q'v'R'b w'Q'j' D't'j t'K'it' R'p' 23, 2008 Zwi tL tct'Utejsj v R'j'v' b' 01, 2008 Zwi L t_±k M'ō g'j' eZ'g'v'b 92.84 U'v'K'v' t_±k 53.76% e'ix' K'it' 142.75 U'v'K'v' w'ba'ñi'±Yi cū'v'e Kvgk'b' w'v'w'j' K'it' | c'ieZ'ē'Z R'j'v' b' 17, 2008 Zwi tL Kvgk'b' Ab'pōZ D'v'j'P' m'f'v'q' tct'Utejsj v cūZōv' n'v'R'v'i N'bd'w' M'v'tmi M'ō g'j' 65.93% e'ix' K'it' 154.05 U'v'K'v' w'ba'ñi'±Yi cū'v'e K'it' | Z'v'Q'v'v' wē'±'g'v'b 9'w'U' M'ōn'K' t'k'Y'x'i t'j' G'K'±'x'K'i'±Y'i g'v'a'±'g' 4'w'U' M'ōn'K' t'k'Y'x'±'Z wē'f'3' K'it' cūZōv'±'q'±' c_±K' c_±K' g'j' w'ba'ñi'±Yi I cū'v'e Kiv nq|

Ab'±'Q' 4 t ch'ē'j' v'P'v'i g'v'b' Ū (Standard of Review)

⁸ Kvgk'bi wbt' ēk t'v'±'v'±' 24, 2008 Zwi t'Li MY-k'p'v'ix mKj t'j L'-cū'v'Y/w' (record) Kvgkb K'v'h'ē' t'q' P'b'l'ic Document w'm'v'te m'si'v'q'Z Av't'Q, h'v' th t'K'D' t' L'±Z c'v'it' b|
⁹ tct'Utejsj v i Av'l' Z'v'v'x' Ab'v'v' t'Kv'±v'bx'N' i'c'v'š'w'i Z c'ū'K'w'ZK M'v'm' tKv'±v'bx' w'j' t, eoc'K'w'i q'v' t'K'v'j' g'v'v'v'v'v' t'Kv'±v'bx' w'j' t Ges g'a'c'v'v'v' M'ō'v'BU' g'v'v'v'v'v' t'Kv'±v'bx' w'j' t|

tc̣ṭUtejsj vi Arte` ḅw AvḄṭbi Avl Ziq cḥṭj vP̣bri ṭṭṭ Kugkb tek KṭqḲw gj`vq̣b gvb` Ū AḅṃiY Ḳṭi ṭQ| Zte f̣iel` ṭZ ẉṃṿS-
ṂḥṭYi ṭṭṭ Kugkb ōc̣vej̣ K c̣ij w̄ (Public Policy) Aḅḥṿq̣ Ab` tḥ ṭḲvb gvb` Ū Aḅṃi ṭYi AẉḲvi ṃṣi ṭY Ḳṭi | Kugkb Rb` ṭṭṭ ẉṃṿS-
ṂḥṭYi ṭṭṭ ṃṿg̣ẉṂK dj̣vḍj (total impact) Gi ḷci ṃẹf̣ịaK Ṃj`Ẓi Aṿṭi ṿc Ḳṭi ṭQ| Kugkb g̣ṭb Ḳṭi, Arte` ḅw gj`vq̣ṭb g̣L` ẉẹṭeP` ẉel q̣ nj
c̣ŵeZ gj`ṇvi KZUKẓb`ṿq̣ṃẓZ ḷ ḥj̣ṣḥj̣ṣ (just & reasonable) Ẓi ṭ`Lv|

gj`ṇvi c̣ẉieẒṭbi c̣ŵe ZLbB ḥj̣ṣḥj̣ṣ ḷ ẉẹṭeP̣ḅṿṭḥẉṃ` ṇṭZ c̣ịṭi ḥLb Ẓv ẉḅf̣f̣ṭḥẉṃ` ḷ ṭ`uó (clear) c̣ẉ̂ỵṭYi ẉf̣ịẸṭZ ẹv`e (real),
ÁvZ (known), c̣ẉi g̣ỵc̣ṭḥẉṃ` (measurable) ḷ ṂḥỴṭḥẉṃ` f̣ṿṭe Dc`ṿcb Ḳiv ṇq| Aṿi Ụẉi ḍ ZLbB ḅ`ṿq̣ṃẓZ ḷ ḥj̣ṣḥj̣ṣ ẉẹṭeP̣Z ṇṭe ḥLb Ẓv
ṭf̣ṿẓv Ges ṭḲṿúṿḅx Ḍf̣ṭq̣i ṭṭṭ c̣ṭṭc̣iZṇib (fair)| Kugkḅṭbi ẉeP̣vi c̣ẉ̂ṃq̣ṭZ tḥ ṭḲvb gj`ṇṿṭi ḥ_v_Ẓv c̣ẉ̂ỵṭYi `ẉq̣Ẓi (burden of proof)
Arte` ḅḲvi xi ḷci ḄeẒq̣| Aṿi ṭṃ Ḳvi ṭYḄ eẒẉ̂ṿḅ c̣ẉ̂ẉeỤ tḥ ḅ`ṿq̣ṃẓZ, ḥj̣ṣḥj̣ṣ ḷ Rb` ṭṭṭ P̣ AḅḲj̣ Ẓv c̣ẉ̂ỵṭYi `ẉq̣Ẓi Arte` ḅḲvi x̣ ṭc̣ṭUtejsj vi |

Kugkḅṭbi ẉṃṿS-ḥṛṭẒ ḅ`ṿq̣ṃẓZ ḷ ḥj̣ṣḥj̣ṣ (just & reasonable) Geṣ ẹiṣj̣ w̄`k G̣ḅẉṚṭi Ṃj̣Ụix Kugkb AvḄb, 2003, Aḅ`ṿḅ`
c̣ẉ̂ḥṚ` AvḄb ḷ ẉẹịại m̄t̄z̄ ṃṿg̣Ạ́ṃ`c̣Ỵẉ̂i Rb` ṭṭṭ P̣ AḅḲj̣ ṇq Ẓv w̄b̄ŵ̄Z̄ Ḳivi j̄ ṭṭṭ Kugkb ṭc̣ṭUtejsj vi Arte` ḅ ḷ ḳp̣ṿb̄ṭZ̄ AsḳṂḥỴḲvi x̄t̄` i
Dc`w̄c̄Z̄ c̣ẉ̂ỵṭYi`m̄s̄īk̄ēm̄K̄j̄ t̄j̄L`-c̣ẉ̂ỵṭYi (record) Aḅj̣ỵL̄īf̄c̄ w̄ēt̄k̄h̄Ȳ Ḳṭi ṭQ| ṭc̣ṭUtejsj ṿ Geṣ Gi Ạax̣b` m̄Ạ́vj̄ b̄ Geṣ w̄eZ̄iȲ t̄Ḳv̄úv̄b̄x̄m̄ḡt̄ni
c̣ŵ̄Z̄ ḲụW̄i Av̄q̄-ēq̄ w̄m̄w̄e ḷ Dc̄v̄Ē c̄_z̄K̄ c̄_z̄K̄f̄v̄t̄e c̄īx̄t̄v̄-w̄īx̄t̄v̄ Ḳiv n̄t̄q̄t̄Q|

Aḅṭ`Q` 5 ṭ ḥv̄P̄v̄Bel` (Test Year)

ṭc̣ṭUtejsj v̄ Kugkḅṭbi P̣w̄n` v̄ Aḅḥṿq̣ ṭc̣ṭUtejsj v̄ l̄ Ạax̣b` m̄Ạ́vj̄ b̄ l̄ w̄eZ̄iȲ t̄Ḳv̄úv̄b̄x̄m̄ḡt̄ni 2005-2006 l̄ 2006-2007 A_@̄Q̄t̄i i
w̄īw̄t̄j̄Z̄ w̄m̄w̄e w̄ēiȲx̄ Geṣ 2007-2008 A_@̄Q̄t̄i i c̣ŵ̄f̄k̄b̄j̄ w̄m̄w̄e w̄ēiȲx̄ Dc`v̄cb̄ Ḳṭi | 2008-2009 A_@̄Q̄t̄i i c̣ŵ̄w̄j̄ Z̄ Dc̄v̄Ēi l̄ci w̄f̄īĒ
Ḳṭi ṭc̣ṭUtejsj v̄ t̄m̄t̄p̄t̄ 24, 2008 Z̄w̄i t̄L̄ Ab̄j̄ŵ̄Z̄ D̄b̄j̄p̄ m̄f̄v̄q̄ Ụw̄i d̄ w̄b̄āf̄t̄Yi c̣ŵ̄e Dc`v̄cb̄ Ḳṭi | Kugkḅṭbi v̄v̄d̄t̄`i ḡt̄Z̄ 2006-2007
A_@̄Q̄t̄i i Av̄q̄-ēq̄ w̄m̄w̄e w̄īw̄t̄j̄Z̄ n̄l̄ q̄v̄q̄ D̄³ ēQ̄i t̄K̄B̄ M̄v̄t̄mi Ụw̄i d̄ w̄b̄āf̄t̄Yi h̄v̄P̄v̄Bel` ōn̄m̄v̄t̄e w̄ēt̄eP̄v̄ Ḳiv m̄ḡx̄P̄ib n̄t̄e|

Kugkḅṭbi w̄ēt̄eP̄v̄q̄, 2006-2007 A_@̄Q̄t̄i i Dc̄v̄Ē tek c̄j̄i v̄t̄b̄v, Ac̄īw̄ t̄K̄ 2008-2009 A_@̄Q̄t̄i i Dc̄v̄Ē Āt̄b̄K̄Ūv̄B̄ Ab̄ḡv̄b̄w̄f̄īĒK̄
(speculative) | Ḡ t̄c̄ŵ̄t̄v̄c̄t̄UB̄ Kugkb̄ 2007-2008 A_@̄Q̄i t̄K̄ h̄v̄P̄v̄Bel` ōn̄m̄v̄t̄e M̄h̄Ȳ Ḳṭi |

Aḅṭ`Q` 6 t̄ K̄ ÷ Aē m̄w̄f̄f̄ī (Cost of Service)

6.1 t̄ t̄f̄v̄z̄v̄ch̄t̄q̄ Mō gj`

t̄f̄v̄z̄v̄ch̄t̄q̄ c̄ŵ̄K̄ūZ̄K̄ M̄`m̄ m̄iēiv̄n̄ t̄P̄B̄t̄b̄ Av̄c̄ ÷ t̄t̄ḡ (Dc̄v̄`b̄) w̄ēf̄b̄ēAv̄B̄l̄ w̄m̄¹⁰ Geṣ ṭc̣ṭUtejsj vi Ạax̣b` ēt̄c̄, w̄ēīRḠd̄m̄Ḡj̄,
Ḡm̄īRḠd̄m̄Ḡj̄; w̄ḡW̄j̄ ÷ t̄t̄ḡ (m̄Ạ́vj̄ b̄) w̄R̄īŪm̄Ḡj̄ Geṣ W̄v̄D̄b̄ ÷ t̄t̄ḡ (w̄eZ̄iȲ) ṭc̣ṭUtejsj vi 4̄w̄ w̄eZ̄iȲ ṭḲv̄úv̄b̄x̄ (w̄Ūw̄R̄īŪw̄m̄Ḡj̄, w̄ēīRḠm̄Ḡj̄,
t̄R̄īR̄īŪw̄Ḡm̄Ḡj̄, w̄c̄īR̄īm̄Ḡj̄) M̄`m̄ m̄iēiv̄n̄i `w̄q̄t̄Z̄īw̄b̄t̄q̄w̄R̄Z̄| 4̄w̄ w̄eZ̄iȲ ṭḲv̄úv̄b̄x̄ w̄ēf̄b̄ēt̄f̄v̄z̄v̄t̄k̄Ȳx̄ n̄t̄Z̄ m̄iēiv̄n̄K̄Z̄ M̄`v̄t̄mi w̄b̄āf̄ī Z̄ gj` Av̄v̄q̄
Ḳṭi | GB̄ Av̄v̄q̄K̄Z̄ ḡt̄j̄`i ḡt̄āB̄ Dc̄v̄`b̄ l̄ m̄Ạ́vj̄ b̄ ṭḲv̄úv̄b̄x̄m̄ḡt̄ni w̄m̄v̄, m̄īḲvi t̄K̄ c̣ŵ̄`q̄ Ḡm̄W̄-f̄v̄Ū, w̄eZ̄iȲ ṭḲv̄úv̄b̄x̄i w̄b̄R̄`m̄K̄j̄ ē`q̄ l̄
w̄īŪv̄b̄Ab̄ B̄b̄t̄f̄ ÷ t̄ḡŪ ĀS̄f̄P̄ Av̄t̄Q̄| M̄`m̄ m̄iēiv̄n̄i t̄P̄B̄t̄b̄ Av̄c̄ ÷ t̄t̄ḡi ṭḲv̄úv̄b̄x̄m̄ḡt̄ni Ụw̄i d̄ w̄b̄āf̄t̄Yi t̄ṭṭ Kugkḅt̄bi ṭḲvb̄ `w̄q̄Z̄/K̄Z̄Z̄ī t̄b̄|
Av̄B̄t̄b̄ Kugkb̄t̄K̄ t̄Kej̄ M̄`m̄ m̄iēiv̄n̄i t̄P̄B̄t̄b̄i w̄ḡW̄j̄ ÷ t̄t̄ḡ l̄ W̄v̄D̄b̄ ÷ t̄t̄ḡi ṭḲv̄úv̄b̄x̄m̄ḡt̄ni t̄īM̄j̄Ū Ḳivi t̄ṭṭ q̄v̄ n̄t̄q̄t̄Q̄| Dc̄v̄`b̄ ṭḲv̄úv̄b̄x̄i
t̄īw̄f̄īb̄D̄ w̄ī t̄Ḳv̄q̄i t̄ḡŪ w̄b̄Ȳŵ̄q̄i w̄el̄ q̄Ū w̄eB̄Av̄īw̄ī Av̄l̄ Z̄v̄-ēw̄f̄Z̄| Dc̄v̄`b̄ ṭḲv̄úv̄b̄x̄ ch̄t̄q̄ m̄īḲvi -K̄Z̄Ŵ̄ A_ev̄ P̄ī³ Ab̄h̄v̄q̄ w̄b̄āf̄ī Z̄ gj` t̄K̄ t̄K̄Z̄
n̄vi āt̄i Kugkb̄ ÷v̄d̄ m̄Ạ́vj̄ b̄ l̄ w̄eZ̄iȲ ṭḲv̄úv̄b̄x̄m̄ḡt̄ni Rb` t̄īw̄f̄īb̄D̄ w̄ī t̄Ḳv̄q̄i t̄ḡŪ w̄b̄āf̄ī Ȳ Ḳṭi t̄Q| M̄`v̄t̄mi Moḡj` w̄b̄t̄ḡē m̄ḡx̄ḲiȲ Ab̄h̄v̄q̄ w̄b̄ȲZ̄
n̄t̄q̄t̄Q̄ t̄

M̄`v̄t̄mi Moḡj` = { 4̄w̄ w̄eZ̄iȲ ṭḲv̄úv̄b̄x̄i t̄ḡŪ t̄īw̄f̄īb̄D̄ w̄ī t̄Ḳv̄q̄i t̄ḡŪ + (m̄Ạ́vj̄ b̄ ṭḲv̄úv̄b̄x̄i t̄ḡŪ t̄īw̄f̄īb̄D̄ w̄ī t̄Ḳv̄q̄i t̄ḡŪ - eZ̄ŵ̄v̄b̄ Ām̄R̄Z̄
t̄īw̄f̄īb̄D̄) + ṭc̣ṭUtejsj vi N̄v̄Ūw̄Z̄} / t̄ḡŪ w̄ēw̄p̄z̄ M̄`m̄ |

6.2 t̄ t̄īŪ t̄eR̄ (Rate base)

¹⁰ Dc̄v̄`b̄ ēŪb̄ P̄ī³ ī Av̄l̄ Z̄iq̄ eZ̄ŵ̄t̄b̄ Av̄S̄R̄Ŵ̄Z̄K̄ t̄Z̄j̄ ṭḲv̄úv̄b̄x̄ ṭḲq̄b̄Ḡb̄w̄R̄`t̄k̄f̄īb̄, Z̄īt̄j̄ v̄Ges̄ R̄t̄q̄Ū t̄f̄Á̄vī P̄ī³ ī Av̄l̄ Z̄iq̄ b̄īt̄K̄v̄ c̄ŵ̄K̄ūZ̄K̄ M̄`m̄ Dc̄v̄`b̄ Ḳī t̄Q|

Kugkb-KZR gj`erx Arte`b wePbvi mjeavt`Kugkb -vdi Pwn`v Abhvqx tctUersj v c_Kfite cDZ`K ms`vi h_v: tctUersj v, M`vm U`vYngkb tKv`ubx wj wgtUW, wZZvm M`vm U`vYngkb A`vU`wW=-teDkb tKv`ubx wj wgtUW, evLivev` M`vm wnt`-gm wj wgtUW, Rvj vj ver` M`vm U`vYngkb A`vU`wW=-teDkb wnt`-g wj wgtUW Ges cwo`gvA`j M`vm tKv`ubx wj wgtUW Gi wcl` W A`vfmUm (Fixed Assets) Ges Ab`vb` Avq-e`tqi cDZte`b Dc`vcb Kti | Gme e`q Zv` i tiU teR Ges tiwfvbD wi tKvqvi tgu`wYfqi Rb` wePbviq tbqv ntqtQ|

6.3 t AePq (Depreciation)

kpvbxZ Dtz E-Kiv nq, ms`wMj v`Straight Line` c`wZtZ A`vmtUi RxbKvtj i (Economic life) I ci wbf` Kti wfvbvti (2.50% t`ik 30%) AePq wbafl Y Kti | wfvbK`vfmwi i A`vfmU Ges AePtqi nvi wbgjfc t

A`vfmU K`vfmwi	AePtqi nvi
cjBc j vBb	3.3%
cwH	5%
Ab`vb` A`vfmU	2.50% N 30%

kpvbxKvtj Kugkb A`vmtUi gj`wbafl Y I AePq wYfqi Mj`tZi wclq Dtz E-Kti | tiU wYfqi t`fjt AePq GKKfite metPtq eo LiP| AePq nvi wbafl`Y teik/Kg ntj Zv tiU teik ev Kg nqv i I ci c`fite ivtL, Z` KviPrc`Z mrvqZv Kti Ges -K mq-wem`tq kvZvi m`hvm m`o Kti | th`nZi AePq bb-K`vk LiP (Non-Cash Expenses) ZvB cDZ eQti i AePtqi mgcwivY UvKv tekx gpvdim`ubelvtZ wvb`tqvM Kivi Rb` Kugkb c`vgk`cD vb Kti tQ| GtZ Kti D` wvb`tqvM-AwRZ gpvclv A`vfmU wi t`c`w`gt`Ui t`fjt mrvqK fugKv ivtLte|

6.4 t h_vh` tiU Ae wi Uvb` (Appropriate Rate of Return)

tctUersj v U`vYngkb I wW=-teDkb tKv`ubxMj v Rb` bxU A`vfmUm Gi I ci 15%, 12% I 10% nvti tiU Ae wi Uvb` cDZte`b kpvbxKvtj tck Kti |

Kugkb -vd Rvbvq th, m`uY`ev AvsukKfite wvb`tqvMKvix gwij Kvbvaxb BDwUj wJtZ` ttiU Ae wi Uvb`avi Yvi (concept) cDj b AvtQ| wqisZ` cvej K BDwUj wJi t`fjt `Return` avi YwU mvi Y e`emv cDZv`bi` cDcDwU (Profit) Gi Abjfc | tiMj Uix tiU tgvKs tdgl qv`K` (Regulatory Rate Making Framework) GB ttiU Ae wi Uvb` (Rate of Return) avi YwU nj wvb`tqvMKvix`K t`qv Zvi wvb`tqvM I Ab`vb` Avbj w`K Li`Pi` S`Ki` t`wZc`Y ev wbi v`Ev|

eisj v`k GbwR`tiMj Uix Kugkb M`vm U`vYngkb U`wi d tg`Wtj vRx, 2008 (Lmov) Ges eisj v`k GbwR`tiMj Uix Kugkb M`vm wW=-teDkb U`wi d tg`Wtj vRx, 2008 (Lmov) Abhvqx Kugkb -vdi ch`fj vPbvq/wetk`Y tiU Ae wi Uvb`wbgjfc wbi`fcZ nq t

wRiUwGj	N	6.59%
wZZvm	N	6.89%
evLivev`	N	8.81%
Rvj vj ver`	N	8.10%
cwO`gvA`j	N	5.48%

bxU wcl` W A`vmtUi mstM tiMj Uix I qmK`K`wclvuj thM Kti tiU teR wbi`fcY Kiv nq | Dtz E-Kiv cDqvRb tiU teRi wfvE nj bxU wcl` W A`vfmU (Net Fixed Assets), tctUersj vi Pwn`v tgvZvteK bxU A`vfmU bq|¹¹

kpvbx-cieZKvtj Kugkb -vd tiU Ae wi Uvb`n tiwfvbD wi tKvqvi tgu`wYfqi wclq tctUersj vi KgRZ`wYi mvt` Avtj vPbv Kti | tctUersj vi KgRZ`wY tKv`ubxMj v hv`Z` -`Qj fite Dbq`b KvR Kti Z` cvti tm j`t` mKj tKv`ubxvi Rb` tiU Ae wi Uvb`10% nvti wbafl`Yi cD-

¹¹ kpvbxZ GbwR`w`etk`I A`v`cK W. Gg. bi`j Bmj vq wW=-teDkb tKv`ubxvi cwi Pj b S`K Zj vbgj Kfite tekx n l qv U`vYngkb tKv`ubxvi tPtq wW=-teDkb tKv`ubxvi tiU Ae wi Uvb`wbafl`Yi c`fjt gZ t` b | wZvb tiU Ae wi Uvb`bxU wcl` W A`vmtUi wfvE`Z (bxU A`vmtUi wfvE`Z bq) wYfqi m`cwi k i v`Lb|

ve Ktibi | tctUtejsj v Obv jvf bv ¶mZÖi wfiEz Pwiz Z nI qvq D³ ms⁻vi Rb⁻ tiU Ae wi Uvb[©]c¶hvR⁻ bq | Kugkb =vd ffr³vi ¶¶_¶weibqvm DrmwvZ Kivi j¶¶⁻ mKj tKv=úvxi Rb⁻ 10% nvti tiU Ae wi Uvb[©]ati tiwfvbD wi tKvqvi tgvU wba¶¶iYi mpcwi k Kti | Kugkb KZR Zv MpxZ nq |

6.5 t tiwfvbD wi tKvqvi tgvU (Revenue Requirement)

2007-2008 A_@Qti c¶fkbyj wmwve tgvZvteK mKj e⁻tqi thvMdtj i mvt_ tiU tetRi I ci 10% tiU Ae wi Uvb[©]thvM Kti tgvU tiwfvbD wi tKvqvi tgvU wby¶ Kiv nq | GKB eQti i tgvU tiwfvbDi cwi gvYI c¶fkbyj wmwve Abhvqx wby¶ Kiv nq | hv⁻ wby¶Z eZgvb tgvU tiwfvbD tgvU tiwfvbD wi tKvqvi tgvU i mgvb ev tekx nq tmt¶¶i¶ tiU ep^x mvari Y wetePbvq thsv³K nte bv | Ab⁻ir tK tiwfvbD wi tKvqvi tgvU i cwi gvY hv⁻ eZgvb tiwfvbDi tPq Awak nq Zte G⁻¶qi cwi gvYi cv_¶K Factorised Kti (1/1-AvqKi) tiwfvbD ep^x i cwi gvY wby¶Z nte |

wbtgms⁻vi qvix Avw_¶ weteK⁻Y I tiwfvbD wi tKvqvi tgvU t⁻ Lvfbv nj t

6.5.1 t tctUtejsj v

c¶fkbyj wmwve tctUtejsj vi Avq-e⁻q 2 (¶) w c⁻¶K c¶Zte⁻ b t⁻ Lvfbv ntq¶Q t (K) tctUtejsj vi Avq-e⁻tqi c¶Zte⁻ b (L) tctUtejsj vi t¶wvKkb tkqwms KbU[±] Acv⁻i kb (Production Sharing Contract Operation) c¶Zte⁻ b |

(K) tctUtejsj vi Avq-e⁻q c¶Zte⁻ b, 2007-2008 A_@Qi t
(wgij qb UvKv)

cwi Pvj b Avq	-	198.06
dvBbvbkqj Avq	-	<u>39.80</u>
tgvU Avq	-	237.86
tgvU e ⁻ q	-	<u>302.71</u>
bvU NvUwZ	-	(64.85)

I cti i c¶Zte⁻ b Abhvqx tctUtejsj vi wbr⁻¶vZ NvUwZi cwi gvY 64.85 wgij qb UvKv | tctUtejsj vi wbr⁻¶cwi Pvj bLvZ Avtqi DrmMj v nj wvrfbatKv=úvxi I ci avhKZ mwf¶PvR[©] m^y eve⁻ Avq Ges wevea Avq | e⁻q LvZMj v nj teZb-fvZw⁻, AePq, we⁻¶r, hvZvqvZ LiP, wevea LiP BZ⁻w⁻ |

(L) t¶wvKkb tkqwms K⁻U[±] Acv⁻i kb Avq-e⁻q c¶Zte⁻ b, 2007-2008 A_@Qi t

		(wgij qb UvKv)
AvBI wv M ⁻ vm wv¶q gj ⁻	-	19,645.68
c¶dU tkqvi M ⁻ vm I Kb¶Wb¶mU wv¶q gj ⁻	-	<u>13,577.42</u>
tgvU Avq	-	33,223.10
AvBI wv M ⁻ vm wv¶q LiP (Cost of sales)	-	40,260.93
c¶dU tkqvi M ⁻ vm I Kb¶Wb¶mU wv¶q LiP	-	<u>2,663.91</u>
tgvU e ⁻ q	-	42,924.84
NvUwZ	-	(9,701.74)
(+) m ^y e ⁻ q (Penalty)	-	<u>(12.45)</u>
tgvU NvUwZ	-	(9,714.19)
wcWGD dvU (2007-2008) ¹²	-	<u>4,414.67</u>
bvU NvUwZ	-	(5,299.52)

wcGmm LvZ 2007-2008 A_@Qti NvUwZi cwi gvY 5,299.52 wgij qb UvKv | Avtqi LvZMj v nj AvBI wv I c¶dU tkqv⁻i i M⁻vm wv¶q Ges Kb¶Wb¶mU (Condensate) wv¶q | e⁻tqi LvZMj v nj AvBI wv M⁻v⁻mi gj⁻, U⁻vYngkb Ges weZiY PvR[©] AvBI wv AvqKi, c¶dU tkqv⁻i

¹² PDF – Price Deficit Fund
AvBI wv M⁻v⁻mi ¶qg⁻¶ I wv¶qg⁻¶i cv_¶R⁻¶vZ NvUwZ mgstqi Rb⁻ tKv=úvxi mg¶ni I ci tctUtejsj v AvtiwcZ tj wv (levy) |

(+) mi Uvb®Ab ti U teR (10% nr̄ti)	-	<u>1,223.33</u>	
ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU	-		42,538.72
ṭgvU ṭi ṭrfibD	-		<u>45,059.85</u>
bxU DØĒ	-		2,521.13

eZḡvb ṭi ṭrfibD ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU i ṭPṭḡ 2,521.13 ṭḡvj qb UvKv̄ tekx̄ n̄l qvq G ṭḡṭṭ ṭi Ueṭx̄ ṭetePbv̄ h̄j³ h̄j³ bq |

6.5.4 t evLi ver` M'vm ṭmṭ ÷ gm̄ vj ṭḡṭUW

ṭeR̄GmGṭj i Avq-eṭḡi c̄Zṭe`b, 2007-2008 A_ḡQi t

		(ṭḡvj qb UvKv̄)	
M'vm ṭḡ	-	6,312.67	
ṭc̄W̄Gd ḡm̄R̄ḡ	-	1,011.32	66.49
eṭc- ḡm̄R̄ḡ	-	675.41	
U*Yḡḡkb PṭR̄m̄	-	438.10	
Acṭi ṭJs G- ṭcbṭmm	-	55.31	
ṭc̄e ḡṭbR̄ḡU ṭm̄f̄m̄ PṭR̄ḡ	-	118.21	
eṭW ṭWU AṭU ṭ ÷ vi m̄ i vBU Ad G- ṭcbṭmm	-	269.11	
AePq	-	43.61	
Aṭḡvi UvBṭR̄kb BAvi Gd	-	11.56	
Bṭṭi ÷ G- ṭcbṭmm	-	294.71	
W̄eḡ-ṭc̄ ṭc̄ Gd	-	<u>2,210.34</u>	
c̄f̄kb di Uṭ- kb	-	11,506.84	
ṭgvU eṭḡ	-	<u>286.11</u>	
(+) mi Uvb®Ab ti U teR (10% nr̄ti)	-		
ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU	-		11,792.95
eZḡvb ṭi ṭrfibD	-		<u>15,190.79</u>
bxU DØĒ	-		3,397.84

eZḡvb ṭi ṭrfibD ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU i ṭPṭḡ 3,397.84 ṭḡvj qb UvKv̄ tekx̄ n̄l qvq G ṭḡṭṭ ṭi Ueṭx̄ ṭetePbv̄ h̄j³ h̄j³ bq |

6.5.5 t Rvj vj ver` M'vm U*Yḡḡkb AṭU ṭW̄ ÷ ṭeDkb ṭmṭ ÷ ḡ vj ṭḡṭUW

ṭR̄R̄UṭW̄GmGj Gi Avq-eṭḡi c̄Zṭe`b, 2007-2008 A_ḡQi t

		(ṭḡvj qb UvKv̄)	
M'vm ṭḡ	-	1,841.32	
ṭc̄W̄Gd ḡm̄R̄ḡ	-	417.46	
eṭc- ḡm̄R̄ḡ	-	35.09	
U*Yḡḡkb PṭR̄m̄	-	55.22	
U*Yḡḡkb K ÷	-	73.78	
ṭW̄ ÷ ṭeDkb K ÷	-	260.12	
ṭc̄ṭUṭeṭsj v ṭm̄f̄m̄ PṭR̄ḡ	-	6.51	
W̄eḡ-ṭc̄ ṭc̄ Gd	-	19.54	
c̄f̄kb di Uṭ- kb	-	117.87	
diBbṭY K ÷	-	12.64	
AePq	-	<u>100.76</u>	
ṭgvU eṭḡ	-	2,940.31	
(+) mi Uvb®Ab ti U teR (10% nr̄ti)	-	<u>147.85</u>	
ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU	-		3,088.16
eZḡvb ṭgvU ṭi ṭrfibD	-		<u>3,092.81</u>
bxU DØĒ	-		4.65

eZḡvb ṭi ṭrfibD ṭgvU ṭi ṭrfibD mi ṭKv̄vi ṭḡU i ṭPṭḡ 4.65 ṭḡvj qb UvKv̄ tekx̄ n̄l qvq G ṭḡṭṭ ṭi Ueṭx̄ ṭetePbv̄ h̄j³ h̄j³ bq |

6.5.6 t c̄W̄ḡvĀj M'vm ṭKv̄ ÷ ṭv̄bx vj ṭḡṭUW

kpvbx-ce^ocđZte`tb Kugkb ÷vd tctUtersjv KZR `vLj KZ 2006-2007 A_@Qti i ubi xñjZ Avq-e`q nmme I Z_-DcvEi wfiE`Z cđvZ Zv`i cđZte`b Kugkb `vLj Kti | gj` cđvbañi Yi Avte`bi mvt_ tctUtersjv 2007-2008 A_@Qti i cđ`uj Z nmme weei Yx `vLj Kti | wkS` 2007-2008 A_@Qti i nmme cđ`uj Z vđj etj tctUtersjvi cđ`ve wekñi Yi Rb` Kugkb ÷vd Zv wepPbvq tbqub | Kugkb KZR tiU wekñi Yi Rb` 2007-2008 A_@Qti hvPvBel`nmvte MnxZ nl qvq tm`p`p` 24, 2008 Zwi tL kpvxi ci Kugkb ÷vd tctUtersjvi mvt_ KtqK `dv AbvbpmbK mfv Kti Ges tctUtersjv 2007-2008 A_@Qti i cđKZ Li`pi wfiE`Z cđvZ cđ`fkbj nmme weei Yx Kugkb `vLj Kti | Kugkñi vbt`k 2007-2008 A_@Qti i cđ`fkbj nmme weei Yx wfiE`Z Kugkb ÷vd bZb Kti Z_-DcvE wekñi Kti | Kugkb ÷vd`i wekñi n`Z t`Lv hvq, tguU tiwfiD wi`kqviti`guU cđZ nvRvi NbdU M`vñi Rb` 109.09 UvKv Ges eZ`v tiwfiD 111.45 UvKv | AZGe, weBAvum ÷vd KZR tctUtersjvi Dc`vncZ Z_-DcvEi wekñi Abñvq cđZnvRvi NbdU M`vñi tiwfiD tiwfiD wi`kqviti`guU Atc`ñj 2.36 UvKv tekx nl qvq ms`vU, wekñi AvSRñK t`Zj tKv`vbxm`ñi vbuK t`tK D`Pgñ` M`vm m`ti vej cwi`kñi Rb`, t`fv`vchñq gj` e`p`i cđ`ve b`vqm`Z I h`p`h`p` (just & reasonable) cđ`vYZ nqub | Zte t`fv`v`vavi`yi `xñ`gqv`x`ñ`_M`vm AbñvUv I Drcv`tb vbtqñRZ Rivxq tKv`vbxm`ñi Kiv`vna m`cñi`yi j`ñ` vebtqñM A_`ms`v`bi Dñ`t`k` 10-15% e`p` wepPvñiM I h`p`h`p` nte etj Kugkb gñb Kti |

Abñ`Q` 10 t`fv`v`k`Yx-wfiE`K gj` vbañi Y

Rvopvix 01, 2005 Zwi L t`tK Kvñi M`vñi eZ`v U`wi d wkvWdj (tariff schedule)-G t`p`Zv`i M`vñi e`envi Abñvq 9vU tkYx`Z wef` Kti cv`R`gj` K gj` (differential tariff) vbañi Y Kiv Avt`Q | tctUtersjv Zv`i Avte`tb we`jr (wvUwe/AvBñv) Ges mvi Drcv`tb e`eüZ cđZ nvRvi NbdU M`vñi gj` 73.91 UvKv Ges 63.59 UvKv t`tK h`v`m`tg 26.31% Ges 47.81% e`p` Kti 93.73 UvKv vbañi Yi cđ`ve Kti`t`Q | K`v`vUf/Gmñv, w`k` Drcv`b Ges Pv-evMv`tb e`eüZ M`vñi gj` 105.59, 148.13 Ges 148.13 UvKv t`tK h`v`m`tg 72.60%, 23.03% Ges 23.03% e`p` Kti 182.25 UvKv vbañi Yi cđ`ve Kiv n`t`q`Q | Abñ`tK emYñR`Kfite I Mñ`vj`x`Z e`eüZ cđZ nvRvi NbdU M`vñi gj` 25.08% Ges 60.21% e`p` Kti h`v`m`tg 233.12 UvKv t`tK 291.59 UvKv Ges 130.00 UvKv t`tK 208.28 UvKv Dbn`Z Kivi Abñi va Kiv n`t`q`Q | Mñ`vj`x`Z e`eüZ GK Pj v I `ß Pj vi U`wi d 57.14% Ges 50.00% e`p` Kti gvmK 350.00 UvKv I 400.00 UvKv `ñj h`v`m`tg 550.00 Ges 600.00 UvKv vbañi Yi Avte`b Kiv n`t`q`Q | kpvbx`Z Ges kpvbx-ce` kpvbx-ci eZ`cđZte`tb evsj`v`k we`jr Dbn`b teW`evsj`v`k t`KugK`vj BÜw`-R Ki`t`v`i`kb, GñvmmAvB, GgmmAvB, weUgGg I K`ve gj` e`p`i veti waZv Kti Avt`S` gj` e`p` bv Kiv A_ev mnbxq chñq e`p`i m`cñi`k Kti | Rvj vbx wekñi Á Aa`vcK W. Gg. bj`j Bmj`v`g fiv`Z Rvj vbx vbi`v`Ev vev`ñi w`t`k` j`ñ` t`tL M`vñi gj` h`p`m`Z chñq Dbn`Z Kivi I ci t`Rvi t`b |

mvi I we`jr Drcv`tb t`tK Drcv`Z M`vñi 50% e`eüZ nq | G`vU Lv`Z mvt`x` gj` M`vm mieivn Kiv nq | G Lv`Zi t`p`q Awak gj` cđ`vbKvix thgb w`k` A_ev K`v`vUf cvl`qv`i Drcv`tb M`vñi Pñv`v`v`v` cvl`qv`q M`vm tKv`vbxm`ñi we`jr I mvi Drcv`tb M`vm mieivn bv Kti H`m`Kj Lv`Z mieivn Awak AvMñx nl qvB `v`fweK | Abñ`tK Kggñ` M`vm mieivni dñj mvi I we`jr tKv`vbxm`ñi M`vm-mvt`x` Dbn`Zi Drcv`b chñq Mñ`y vebtqñM Dmñv nq bv | Gt`Z AveqñbñiM Rivxq m`v` M`vñi AcPq nq | I cñi i t`cñ`v`t`U Rb`ñ`_ñe`jr I mvi Drcv`tb M`vñi mieivn e`p` Kiv Ges G`vU Lv`Z M`vm e`envi mvt`x` Kivi j`ñ` gj` e`p` th`ñ`K etj Kugkb gñb Kti | mi Kvi KvU Lv`Z bM` fZ`K cđ`v` Ki`t`Q | Rvj vbx I LubR m`v` wef`v`mi tm`p`p` 23, 2003 Zwi tL tM`t`t`U c`K`m`KZ c`K`ñ`ZK M`vm I tctUñj qv` c`Y`i gj` vbañi Y mspv`S`-c`Av`cb bs RyLmve (Acv`-1)/6/2003/Ask/506, Zwi L tm`p`p` 23, 2003 Gi gva`tg vbañi Y Kiv nq th, ðwe`t`k` t`Kv` Mñ`K tkYx`K nvmKZ gj` M`vm mieivni c`ñ`v`Rbix`Zv t`Lv`w`ñj, ev`R`t`U Zvi ms`v`b i`v`L`qv, mi Kvi mivmni D` tkYx`K Zv cđ`vb Kvi`Z cwi`te | 0 GB m`v`v`S` wfiE`Z Gt`ñ`ñ` gj` e`p` n`Z cv`i |

Rivxq vWv t`tK we`jr mieivn NvUv`Zi t`cñ`v`t`U w`k`-emYR` Dñ`v`v`MY vBR`ñe`jr (Captive/SPP power) Drcv`b Ki`t`Q Zv`i we`jr Drcv`b e`q Rivxq vWv t`tK mieivnKZ we`ñ`Zi gj` Atc`ñj mvi`YZ Kg | Zte cđ`veZ 72.60% nñi M`vñi gj` e`p` Kiv nñj Dñ`v`v`MY vBR`ñe`jr Drcv`tb vbi`rmvñZ nteb Ges t`tK we`ñ`Zi msKU ZieZi nte | Abñ`tK w`k` Drcv`tb e`eüZ M`vñi gj`-cv`R` gñv`v`Zi nñj M`vm e`envi i t`ñ`ñ` Kvi Pñc n`Z cv`i | w`k`ñ` e`eüZ M`vñi gj` Awak vbañi Y Kiv nñj M`vm wfiE`K c`Y` cđZ`thv`M`Zvg`j` K gj` i Bvbx Kiv `ñ`ñ` n`Z cv`i | G`m`Kj veb`q vetePbvq vbtq gj` w`ñ` Kiv th`ñ`K nte |

`e`gñ`i D`m`ñ`Z t`fv`v`vavi`yi Rxeñvcb e`q m`v`v`Z e`p` cv`ñ`Q | Av`ñ`v`v`RK t`cñ`v`t`U vetePbvq ti`tL Mñ`vj`x`Z e`eüZ M`vñi gj` mnbxq chñq vbañi YB m`v`v`ñ`Z nte etj Kugkb gñb Kti |

Abt'Q` 11 t` 1Zv, tmevi gvb Ges Kwí Mwi wbi x'1v

11.1 t` 1Zv l tmevi gvb

MónKtmevi gvb m=útk'wefbæ` vex ev AwfthwM M'vtmi gj`nvi wbañY mspvš-Kvhñvi m½ LpB cñm½K | kpbvx-ce; kpbvxKij xb l kpbvx-cieZPmveigkb/cñkúEti l tmevi gvb l ` 1Zvi welquU eri eri mgwaK Mj`tZj mvt_ Dtv GtmtQ |

Kwgktbi tPqvi gvb mvcñZK AZtZ M'vm i Bvbxí Dá`vtMi tç'1vçtU eZ'9vth PÆMög, bvi vqYMA, bi wms`xmn wefbæGj vKvq Zxe³M'vm msKtUi welquU Dì vcb Ktib | wZwb etj b, M'vm mieivtñi AcZj Zvi Kvi tY t`tk wè`jr l wkí Drcv`b Ges i Bvbx-ewYR` e`vnZ nI qvq A_ñwZK cñp` ARB l `wi `wètgvpPti cñPóv evavMÖ`-nt`Q |

Avte` bKvix MónKt` i tK KwLZ M'vm msthvM bv t`qv, mshj³ MónKt` i h_vh_ Pvc l cwi gvY M'vm mieivn bv Kivi dtj eny Pjy Kj Kvi Lvrv eÜ ntq hvl qv Ges bZb Kvi LvrvMjy v Pjy Ki tZ bv civv BZ`w` welq `f`ñsiké-c'1mgñ kpbvxtZ Ztj atib | wewJGgGi cñZwbva Rbve wdtivR Avj g etj b, th cwi gvY M'vtmi Rb` Zviv gj` cwi tKva Ktib, M'vtmi h_vh_ Pvc bv vKvi dtj tmB cwi gvY M'vm Zviv cvb bv | Dci šyKvi Lvrv cwi Pjy bñq GKvi tY cPÜ weNñtU |

`f`ñsiké-c'1Mjy vi gtZ tmev`vbKvix cñZóvthi wQmsL`K Amr KgRZ'KgpVix Ges AmvayMónKt` i thvMmvRtKi gva`tg cwi Pwj Z bivr Ab`vq KvR thgb- A%ea msthvM cñvb/m=cñviY, wglvi evBcvm, Abb'tgw`Z mi Ávg e`envi, wglvi U`v=úwv s, wglvi tNvi vthv BZ`w` M'vm mieivn weNvZ Kti | cñFvekvy xgnj KZR wglvi i wWs, mxj Ki Y l cwi `kñb evav`vb l fñwZ cñkñ, A%ea msthvM KZñb evav cñvb, Mpn`vj xtZ AcñqvRtñ Pjy Rvjy tñq ivLv BZ`w` Kvi tY M'vtmi cPñi AcPq nq |

tmevi gvb Dbqb Ges MónK nqi wv tivtai cvkvcwK GmKj AcPq tiva Kivi j t'1` RbmtPZbZv ep`xmn AvBvbm e`e`v tRvi`vi Kivi Rb` tctUtevsj v l Aaxb`'tKv=úvbmgnñK civgk'` qv nj |

Kitçvñkñbi Kvhñviq mpóZv Avbvi j t'1` wefbæggv`x cwi Kí bv MñY Kiv cñqvRb | K'vtei cñZwbva etj b, M'vmgj` ep`xi Avte` tbi m½ G LvZi Dbqb t`f`-,ga`- l `xñf'ggv`x tKiv cwi Kí bvB tck Kiv nqub | tctUtevsj v, Aaxb`'tKv=úvbmgnñ l tfv`vi `ñ`Gijc cwi Kí bv cñqb Acwi nvh'`

11.2 t` Kwí Mwi wbi x'1v (Technical Audit)

K've Zv` i kpbvx-cieZP cñZte` th Ab`v` wèl tqi gta` weBAvimmñK tctUtevsj vi Kw_Z unme-ewf'Z M'vm (unaccounted for gas) Pñi Kvi tY wecj cwi gvY Aw`R 1wZi `vq t`tk tfv`v` i i 1vvi Dñ t'k` Kwí Mwi wbi x'1v (technical audit) kj`i mpcwv k Kti tQ | K've `we Kti tQ th, wJAvBvei ÷wW Abhvqx weRGMjy-G bb-evé wmt`÷g j m cñq 50%, wZZvñmi t'ñtñ 40% | tctUtevsj vi Z` Abhvqx unaccounted for gas Gi cwi gvY tgvU mieivnKZ M'vtmi 3% | GB M'vtmi µqgj` cñq 1,200.00 wgvj qb UvKv | wètkl Á Awf'gZ Abhvqx unaccounted for gas-Gi cwi gvY 2% Gi Awak nI qv hñ³hñ³ bq | Unaccounted for gas-Gi cwi gvY 2% Gi gta` mwgZ ivLvi wef'ZK cñPóv MñtYi Rb` tctUtevsj vñK civgk`cñvb Kiv nj |

Kwgkb gtb Kti th Kwí Mwi wbi x'1vi mpcwv kuU mhj³cy'` wefbæ't`ki ti Mjy Uix Kwgkb Kwí Mwi wbi x'1vi gva`tg Rb'tmveggj K ms`vmgñi (utility) Kvhñv'tgi gvbDbqb Zj wšZ Kti | weBAvimm K'vtei Kwí Mwi wbi x'1v mspvš-GB mpcwv k, GB t'ñtñ Qrov l Ab`v` t'ñtñ, Abñi Y Ki tñ |

Abt'Q` 12 t` e`v'vcbv cññ½ (Management Issues)

12.1 t` unme e`v'vcbv (Accounts Management)

tctUtejsj v 2 (β) u Avq-e`tqi nmme `Zix Kti, GKU tctUtejsj vi Avq-e`q Ges Aciu tctUtejsj vi tctUtejsj tkqwis KbU± Acitib| tctUtejsj v Zii Aaxb` tKv=úvbmj v t_`K c_Kfvte mwfñ Pvr°Ges AvBl im M`vñi wcmWgd gmrB Av`vq Kti | AvBl im M`vñi μqgj` weμqgj` i tP`q tekx| AvBl imi wku t_`K webvj` cB cDU tkqvi M`vñ Ges KbWbtlU weμ Kti tctUtejsj v bxU j vf ARB Kti | Acii` tK t`kx tKv=úvbmj wku t_`K Kg`vtg M`vñ μq Kti | M`vñi wefvb`j` wbañ Y I nmvefj` Kti cñiv nmveUv Rulj I `teñ` Kiv ntqfQ| G Rulj I Am=úY`e`vcvii Kvi tY tctUtejsj v K NuUz UvbtZ n`Q, cñvSñi tKv=úvbmj v Kg gj` (under priced) GB M`vñ wKtb evomZ gbrdv (Inflated Profit) ARB Kti Ges GB gbrdv wfvE`Z AvqKi, cDU tkqwis BbtmbwJf BZ`w` cDUv Kiv nq, hv tgrvUB hys`hys` bq| Gi mnRixKiY/mijxKiY tZgb tKvb Kwv Kvr bq| AvBl im t_`K cB tgvU M`vñi cui gvY nte AvBl im t_`K μqKZ M`vñ Ges cDU tkqvi M`vñ Gi thvMdj | AvBl im t_`K μqKZ M`vñi gj` B nte tgvU AvBl im M`vñi gj` | Gi mvt_` M`vñi U`vYngkb I wv=teDkb LiP thvM Kitz nte Ges ev` w`Z nte KbWbtlU LvZ bxU j vf {KbWbtlU weμ - (KbWbtlU μq + KbWbtlU U`vYngkb LiP)}| cB gj` tK tgvU AvBl im M`vñ BDvU w` t`q fM Kitz AvBl im M`vñi Mo BDvUi gj` cvl qv hvte| Gi mvt_` tctUtejsj vi mwfñ Pvr°hvm Kti BDvU cZ gj` wbañ Z (pricing) ntq hvte| RvZxq tKv=úvxi M`vñi gj` wbañ Y eZv`v c`vZtZB Kiv thtZ cvti | G fvte` tUv Avq-e`tqi cZte` bñi cui eZ`GKU cZte` b cE`Z Kitz B Pj te| tmt`ñ tctUtejsj vi Aaxb` tKv=úvbmj vi I ci mwfñ Pvr° wcmWgd gmrB BZ`w` LvZ tj vf (Levy) Avtvc Ges 2 (β) u Avq-e`tqi cZte` b cñv`ñi cñv`Rb`_vKte bv| GtZ tctUtejsj vi Avq-e`tqi nmme` `QZv Avmte| cieZ`gj`` cptubañ tYi Avte` bñi cte`GB cignv` Avtj vtK e`v` MhY Kitz nte|

12.2 t Aaxb` tKv=úvbmj vi nmme cZte` b

tctUtejsj vi Aaxb` tKv=úvbmj vi Avq-e`q, m=ú, t` bñi bigKiYm`j v Avfbebq| Avq-e`tqi cZte` b Ges e`vj vYkxU dig`vU wefvb`ñ tYi | A_P tKv=úvbmj GKB aitYi e`emv Kti | tKv=úvbmj vi Rb` Uniform System of Accounting and Uniform System of Reporting`_vK hys`hys` | tKv=úvbmj vi `Chart of Accounts`-I Avfbente| GtZ eugLx mjev j vf Kiv hvte| hviv nvtZ Kj tg Kvr Kti Zv` i expertise interchangeable nte| tKv=úvxi g`v`RtgvU/KgR`ZñtYi Kvr gubUis mnR nte| tKv=úvxi g`v`RtgvU, tctUtejsj v Ges Ab`v` msñeñtYi Rb` Zj bigj K AMMwZ chñj vPbv Ges cignv`cDUv` mñvK nte| cieZ`gj`` cptubañ tYi Avte` bñi cteB tKv=úvbmj vi Rb` Uniform Accounting System and Reporting Format cñj b Kivi cignv``qv nj | AmWU w` tcvU` GKB dig`vU Kivi e`v` wbtZ nte|

12.3 t tUW tWUm (Trade Debtors)

4 (Pvi) u weZiY tKv=úvxi 2007-2008 A`Qti tgvU tUW tWUm 24,661.51 wgvj qb UvKv| gvmK Mo M`vñ weμq 5,330.91 wgvj qb UvKv| e`Kqvi cui gvY 4.63 tmj m gvm| metP`q tekx wZvM M`vñ tKv=úvxi (5.28 gvm) Ges metP`q Kg evLiver` M`vñi (2.93 gvm)| 2006-2007 Gi Zj bvq 2007-2008 mvtj e`Kqv teo tmtQ| weLqU DfMRBk| BDvUw u e`emvi tñt`ñ e`Kqvi cui gvY mteP`P` `β tmj m gvtmi gta`B`_vK mZ| tctUtejsj vi meKqU tKv=úvxi Avmvg 3 eQti i gta` 2 tmj m gvtmi mgcui gvY e`Kqv bvgtq Avbvi Kg`ñi Kí bv MhY Kite Ges Gi AMMwZ tctUtejsj v (%gvmK wfvE`Z) chñj vPbv Kite| cieZ`gj`` cptubañ tYi Avte` bñi cteB e`Kqv 3 tmj m gvtmi gta` mvgZ Kitz nte|

12.4 t cñfkb di e`w AvU WvDudj tWUm (Provision for Bad and Doubtful Debts)

Lpiv Mhñk`i (Non bulk sales) wku AvZ mvgv` cvl bv Av`vqthvM` ntZ cvti | GuU mKj tKv=úvxi Rb` BDvbcg`nte| tKvb tKv=úvxi e`v`vcv`-t`uKi Kvi tY Gi gv`v evov`bv tgrvUB mZ bq| wZvM M`vñi Rb` 3% Ges Ab` tKv=úvxi Rb` 2% cñfkb Kiv ntqfQ, GuU thS`K bq| Accounting Treatment nj cñfkb AvBtUgvU Avq-e`q cZte` bñi e`q nmme` t` Lv`v Ges e`vj vYkxU Av`vU mvtW Bvvi Kj vtg tUW tWUm Gi cY`AsK t`_vL`q Zv t_`K cñfkb di e`w AvU WvDudj tWUm ev` t`qv Ges AvDUvi Kj vtg bxU wdmvi t` Lv`v| Gfvte e`vj vYkxU t` Lv`v nqub| dtj e`vj vYkxU t` tL Zv`ñvYKfvte tWUm Gi mWk Ask Rv`v hvq bv| GQrov e`Kqv tmj m gvm bxU tWUm Gi wfvE`Z Kiv ntqfQ hv cñj Z wbag Abhvq nqub| tgvU tUW tWUm Gi I ci e`Kqv tmj m gvm wY` Kitz nte| I cñi cignv``gvZteK e`v`v MhY Ges 2008-2009 mvtj i nmme cZte` b I w` tcvU`G Zvi cZdj b wv`Z Kitz nte|

12.5 t BbtmbwJf (Incentive) cDUv`ñi wfvE`

m`m`

m`m`

m`m`

‡Mj vg i ngvb
‡Pqi g`vb